

Appendix 5

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
City of London: Projects Procedure Corporate Risks Register																								
Project Name:		Finsbury Circus Access Improvements							PM's overall risk rating:		Low		CRP requested this gateway		£ 304,000		Average unmitigated risk		3.0		Open Risks		3	
Unique project identifier:		12455							Total estimated cost (exc risk):		£ 556,000		Total CRP used to date		£ -		Average mitigated risk score		2.0		Closed Risks		0	
General risk classification												Mitigation actions								Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to issues	Comment(s)	
R1	5	(2) Financial	Project costs increase due to issues identified with utilities apparatus during detailed design stage	If the risk is realised and becomes an issue needing to be resolved, this could involve a change of design or scope, or additional costs and time delays	Possible	Minor	3	£200,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Regular liaison with Highways team to address any issues and deal with any changes as soon as they arise	£5,000.00	Unlikely	Minor	£100,000.00	2	£0.00	To protect, divert or adjust positions of utilities apparatus	14/06/2024		Clive Whittle			
R2	5	(3) Reputation	Delays resulting from the TMOs for changes to parking arrangements and to the Public Notices for the raised carriageways	This could delay the scheme	Possible	Minor	3	£10,000.00	Y - for costed impact post-mitigation	A - Very Confident	Dialogue with objector to reach a solution to withdraw objection, or follow processes to overrule objection if this is not successful.	£2,000.00	Unlikely	Minor	£7,000.00	2	£0.00	To report objections, re-advertise if necessary or make minor adjustments to TMOs to address objectors concerns	14/06/2024		Clive Whittle			
R3	5	(2) Financial	Project costs increase due to unforeseen issues that arise during the detailed design	This could increase costs as proposed designs may need to be modified	Possible	Minor	3	£97,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Regular liaison with Highways team to address any issues and deal with any changes as soon as they arise	£5,000.00	Unlikely	Minor	£50,000.00	2	£0.00	To cover any unforeseen construction costs when the detailed estimate is produced	14/06/2024		Clive Whittle			
												£0.00					£0.00							
																	£0.00							